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COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Premier Capital p.l.c. (the “Company”) in terms of the Capital Markets Rules as issued by the Malta Financial Services Authority.

QUOTE

The Company announces that Mr. Victor Tedesco, holder of Maltese ID card number 594964(M), has decided to retire and step down from his roles as Chief Executive Officer, Director, and Chief Development Officer of the Company with effect from 27 November 2023.

Mr. Carmelo *sive* Melo Hili, holder of Maltese ID card number 395765(M) will be assuming the role of Chief Executive Officer of the Company, in addition to his role as Chairman of the Board. The positions of Director and Chief Development Officer will remain vacant for the time being.

Pursuant to the foregoing changes, the roles of Chairman and Chief Executive Officer are effectively both carried out by Mr. Hili. Although Principle 2.1 of the Code of Principles of Good Corporate Governance (Appendix 5.1) [the ‘Code’] forming part of the Capital Markets Rules recommends that the roles of Chairman and Chief Executive Officer are kept separate, the Directors believe that Mr. Hili should occupy both positions in view of the experience and leadership skills he brings to both the Board and the executive management team of the Company. In terms of Principle 3.1 of the Code, which calls for the appointment of a senior independent Director where the roles of Chairman and Chief Executive Officer are carried out by the same person, the indicated senior independent Director shall be Ms. Claudine Cassar, holder of Maltese ID 587274 (M).

The Board would like to extend its thanks and appreciation to Mr. Tedesco for his service to the Company.

There is no matter concerning Mr. Tedesco requiring disclosure under the Capital Markets Rules.

UNQUOTE

By order of the Board

Mr. Adrian Mercieca
Company Secretary

27 November 2023

Premier Capital p.l.c

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